

1. Balance Sheet of the Dominion of Canada, as at Mar. 31, 1929.

(From the Public Accounts.)

ACTIVE ASSETS—	
Cash on hand and in Banks.....	\$ 82,410,885
Specie Reserve.....	60,791,334
Advances to Provinces, Banks, etc.....	166,080,669
Advances to Foreign Governments.....	31,049,720
Soldier and General Land Settlement Loans.....	58,175,573
Miscellaneous Current Accounts.....	23,021,087
Total Active Assets.....	\$ 421,529,268
Balance being Net Debt, Mar. 31, 1929 (exclusive of interest accrued and outstanding carried forward).....	2,225,504,705
	<u>\$ 2,647,033,973</u>
NON-ACTIVE ASSETS—	
Public Works, Canals.....	\$ 214,612,601
Public Works, Railways.....	422,656,794
Public Works, Miscellaneous.....	217,315,901
Military Property and Stores.....	12,034,170
Territorial Accounts.....	9,895,948
Railway Accounts (old).....	88,398,829
Railway Accounts (Loans non-active).....	611,747,239
Canadian Government Merchant Marine, Limited.....	11,232,510
Miscellaneous Investments and other Accounts (non-active).....	41,687,876
Balance Consolidated Fund as at Mar. 31, 1928.....	\$ 699,913,096
Excess of Revenue over Expenditure, year ended Mar. 31, 1929.....	103,990,259
	<u>595,922,837</u>
	<u>\$ 2,225,504,705</u>
LIABILITIES—	
Dominion Notes in Circulation.....	\$ 204,501,217
Bank Note Circulation Redemption Fund.....	6,098,583
Post Office Account, Money Orders, Postal Notes, etc., outstanding.....	7,690,607
Savings Bank Deposits.....	28,375,770
Insurance and Superannuation Funds.....	61,450,835
Trust Funds.....	20,337,483
Contingent Funds.....	794,286
Province Accounts.....	9,623,817
Miscellaneous Current Accounts.....	93,257
Funded Debt.....	2,305,065,772
Interest Due and Unpaid.....	3,002,346
	<u>\$ 2,647,033,973</u>

NOTE.—The Dominion of Canada is also responsible for principal and interest on loans negotiated by railways, under various Acts of Parliament, amounting to \$472,709,509. (See p. 814 for details.)

Subsection 2.—Receipts and Disbursements.

The receipts of the Dominion Government on Consolidated Fund Account for the fiscal year ended Mar. 31, 1929, were \$455,463,874, an increase of \$32,745,891 as compared with the preceding year; besides these, special receipts amounted to \$4,687,607—a total of \$460,151,481 (Table 2). The regular expenditure on consolidated fund account was \$350,952,924, while special expenditure amounted to \$1,397,754. There was also a net expenditure on capital account of \$22,809,275, and other expenditures of \$13,646,000, including Government Merchant Marine \$758,000, advances to Quebec Harbour Commissioners (non-active) \$2,888,000, \$10,000,000 to provide for revaluation and losses on account of soldiers' land settlement loans. Thus the total disbursements, inclusive of these and other advances, amounted to \$388,805,953. There was a decrease of \$71,345,528 in the net debt (gross debt less available assets) during the year. (See Table 23.)

Detailed statistics of receipts and disbursements are contained in Tables 2 and 3. Tables 4 and 5 are historical tables giving the figures of the main items of Dominion receipts and expenditure since Confederation, while Table 6 shows the